

# Threat Intelligence Report

## Emerging Threat: Unauthorized Access to Snowflake Customer Accounts Lacking Multi-Factor Authentication

Snowflake, a cloud-based data storage and analytics company, has reportedly observed an increase in cyber threat activity targeting customer accounts. Though investigation is ongoing, Snowflake believes threat actors are leveraging already-stolen customer credentials, likely obtained through previous breaches or infostealer malware infections, to access Snowflake environments lacking multi-factor authentication (MFA).

In May 2024, FTI Cybersecurity responded to suspicious activity within client Snowflake environments and identified unauthorized access and possible data exfiltration in alignment with recent open source reporting. Specifically, FTI Cybersecurity observed threat actors using compromised accounts for initial access, followed by enumeration and potential exfiltration of Snowflake tables containing business-sensitive or otherwise valuable information related to customers and vendors.

### THREAT ACTIVITY

Threat actors have been observed utilizing stolen customer credentials to access Snowflake environments, focusing primarily on those lacking MFA. FTI Cybersecurity investigations have corroborated these observations, shedding additional light on threat actor behavior inside the compromised Snowflake environments.

- In a since-deleted report, threat researchers from Hudson Rock, a cybercrime intelligence company, claimed cybercriminal group ShinyHunters obtained Snowflake customer credentials via a compromised Snowflake employee. Though threat actors did in fact obtain credentials to access demo accounts belonging to a former Snowflake employee, Snowflake has stated the demo accounts were not connected to Snowflake production nor corporate systems and therefore did not contain sensitive customer data.
- According to Snowflake communications, Snowflake is investigating unauthorized access attempts against their customers. In the course of their investigation, Snowflake observed malicious traffic originating from remote devices identifying themselves as “rapeflake” and “DBeaver\_DBeaverUltimate.”<sup>1</sup> Initial third-party reporting suggested “rapeflake” was a custom attack tool deployed by the threat actors.
- FTI Cybersecurity investigations have identified threat actors using compromised developer accounts to access Snowflake environments. Leveraging the accounts’ widespread permissions, the threat actors enumerated all database schema tables within the Snowflake environment to identify those containing sensitive or otherwise valuable data.
- FTI Cybersecurity observed the threat actors running targeted SQL queries to return sensitive data from the relevant tables, once identified.

### THREAT ASSESSMENT

FTI Cybersecurity assesses threat actors will continue unauthorized access attempts using harvested or stolen Snowflake credentials, likely in an effort to gain access to sensitive data and extort victim entities for profit.

### RECOMMENDED ACTION

- Reset and rotate Snowflake credentials.
- Enable and enforce multi-factor authentication on all accounts.
- Configure Network Policy Rules to block non-authorized users and traffic from untrusted locations.
- Query Snowflake logs for traffic originating from [suspected IP addresses](#) and disable the accounts for any affiliated users, if deemed suspicious.
- Conduct a thorough dark web assessment to identify any leaked or stolen employee credentials that could be used to access Snowflake environments.

<sup>1</sup> See [this](#) Snowflake community post for an updated list of IP addresses under investigation.

SOURCES

Sources include open-source information from public and private industry reporting.

- [CISA: Snowflake Recommends Customers Take Steps to Prevent Unauthorized Access](#)
- [Snowflake Forums: Detecting and Preventing Unauthorized User Access](#)
- [Snowflake Knowledge Base Articles: Detecting and Preventing Unauthorized User Access: Instructions](#)

## Why FTI Cybersecurity



### MULTIDISCIPLINARY EXPERTISE

Intelligence-led, expert-driven, strategic approach to cybersecurity challenges

Core team from intelligence agencies, law enforcement, prosecuting offices, and global private sector institutions



### GLOBALLY POSITIONED

Ability to respond anywhere in the world

Ability to staff the largest and most complex engagements and investigations

Relationships with the top global intelligence agencies, regulatory authorities, and private agencies



### INTEGRATED & COMPREHENSIVE

Comprehensive services include crisis communications, e-discovery, forensic investigations, and more

Seamless integration of FTI Consulting's expertise across service offerings

## CONTACT FTI CYBERSECURITY

**Email:** #fticybersecurity@fticonsulting.com

**Phone:** +1-844-CYBR-FTI (+1-844-292-7384)

FTI Consulting is an independent global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities. FTI Consulting, Inc., including its subsidiaries and affiliates, is a consulting firm and is not a certified public accounting firm or a law firm. ©2024 FTI Consulting, Inc. All rights reserved. [www.fticonsulting.com](http://www.fticonsulting.com)

## FTI Cybersecurity Global Offices

### AMERICAS

Atlanta	Los Angeles	San Francisco
Boston	Mexico City	Sao Paulo
Chicago	Miami	Seattle
Dallas	New York	Toronto
Houston	Philadelphia	Washington, DC
Irvine	Roseland	Wayne

### EMEA

Berlin	Dusseldorf	Mumbai
Brussels	Frankfurt	Munich
Cape Town	Johannesburg	Paris
Dubai	London	Zurich
Dublin	Madrid	

### APAC

Brisbane	Perth	Sydney
Hong Kong	Shanghai	Tokyo
Melbourne	Singapore	