

SWIFT Customer Security Programme Provider

Cybersecurity & Communications Services

An intelligence-led, expert-driven, strategic approach to global cybersecurity challenges affecting your organization – your people, your operations, and your reputation.

Every year, SWIFT users around the world are required to demonstrate their level of compliance against SWIFT's Customer Security Controls Framework (CSCF). Compliance attestations are required to be independently assessed through an external assessment. Further, as regulatory frameworks evolve, SWIFT users are expected, by their counterparties, regulators, and the global SWIFT community to be prepared for cyber incidents and aid in the prevention of cyber-related fraud. FTI Consulting is a global leading provider of independent cyber, risk, and communications management advisory services and an approved **SWIFT Customer Security Programme (CSP) provider**.



CASE STUDY

SITUATION

In short advance of a December 31 attestation deadline, an American-based corporation that conducts business worldwide retained FTI Cybersecurity to perform an independent SWIFT Customer Security Program (CSP) assessment.

OUR ROLE

FTI Cybersecurity worked in lockstep with the client's information security and global treasury departments to conduct the assessment in a short window to meet the deadline. After an initial brief with the client leads, our team began to review evidentiary artifacts provided by the client against the 15 SWIFT required controls. The FTI team assessed the client's control disposition based on the evidence, provided daily status reports, documented findings, and shared technical and documentation recommendations to enhance or improve the controls.

OUR IMPACT

FTI Cybersecurity successfully served as an independent, external assessor, providing an attestation letter and final briefing on the CSP assessment before the deadline. While FTI found there was a notable lack of formalized documentation, the overall control disposition was in place.

SWIFT is critical to the global financial infrastructure and to the stability of the global financial system. Adhering to compliance standards is minimally what organizations should do to protect their assets and those of their customers; however, compliance alone does not address new threats. With a continually shifting geopolitical environment and ever-evolving threat landscape, the SWIFT community must adopt the highest security and preparedness standards at their disposal.

SWIFT Assessment Services

SWIFT CSCF Compliance

Our experts perform a thorough review of security policies and procedures relevant to your own SWIFT architecture; conduct interviews with staff to understand how security policies, processes, and procedures are implemented, managed, and enforced; and administer a gap assessment of existing security controls as compared to SWIFT's CSCF. We assist you in determining the appropriate remediation efforts to ensure controls are compliant with the objectives of the latest SWIFT CSP iteration.

Cybersecurity Program Assessments

In addition to conducting compliance assessments against the mandatory CSP controls, FTI Consulting assesses organization's cybersecurity maturity as they compare to industry standards, such as the National Institute of Standards and Technology (NIST) Cybersecurity Framework (CSF) or International Organization for Standardization (ISO), and their incident response and crisis preparedness. We take a holistic approach to assess technical controls but also operational and communications capabilities to mitigate the operational, regulatory, and reputational impact of a cyber incident.

Based on our assessment findings, we develop a robust strategic cybersecurity maturity plan, which prioritizes investments to remediate compliance gaps and enhance the overall cybersecurity maturity of the organization's infrastructure and communications.

Additional SWIFT CSP Provider Services

In today's world, cybersecurity incidents have become increasingly prevalent and damaging for companies operationally and reputationally, especially for those in the financial services sector. In addition, SWIFT mandates the prompt disclosure of relevant cyber events. FTI Consulting provides complete cyber incident response solutions, including preparedness and response planning from a technical and communications perspective, incident response, analysis, identification, containment, eradication, mitigation, system refinements, and ancillary mission support functions, such as crisis management, strategic communications, and reputation management.

FTI Consulting takes a holistic approach to bridge the gap between technical departments, communications teams, and senior stakeholders to provide a unified, organizational effort to mitigate cyber risk, build cybersecurity maturity, and improve resiliency.

— CYBER READINESS

- SWIFT CSCF Compliance
- Cybersecurity Program Assessments
- Penetration Testing & Red Teaming
- Third-party Cybersecurity Assessments
- Incident Response (IR) Planning from Technical and Communications Perspectives
 - Cyber Communications Preparedness Playbook Development
 - Cyber Incident Response Simulations & Table-top Exercises
- M&A Due Diligence
- Threat Hunting

— INCIDENT RESPONSE

- Detection & Analysis
- Containment, Eradication & Recovery
- E-discovery
- Data Identification & Notification
- Crisis Management & Strategic Communications

— COMPLEX INVESTIGATIONS & LITIGATION SUPPORT

- Expert Witness Testimony
- Evidence Collection, Handling & Preservation
- Forensic Analysis & Complex Modelling
- Data Breach Class Action



Why FTI Cybersecurity



Multidisciplinary Expertise

Intelligence-led, expert-driven, strategic approach to cybersecurity challenges

Core team from intelligence agencies, law enforcement, prosecuting offices, and global private sector institutions



Globally Positioned

Ability to respond anywhere in the world

Ability to staff the largest and most complex engagements and investigations

Relationships with the top global intelligence agencies, regulatory authorities, and private agencies



Integrated & Comprehensive

No other firm in the space has a crisis communications practice

Integration of FTI Consulting's expertise across the platform

1982

Year Founded and \$4.9B equity market capitalization*

9/10

Advisor to 9 of the world's top 10 bank holding companies

7,500+

Employees

NYSE:FCN

Publicly traded

98/100

Advisor to 98 of the world's top 100 law firms

59

59 of Fortune Global 100 corporations are clients

*Number of total shares outstanding as of October 20, 2022, by the closing price per share on October 27, 2022.

ANTHONY J. FERRANTE

Global Head of Cybersecurity
Senior Managing Director
+1 202 312 9165
ajf@fticonsulting.com

JORDAN RAE KELLY

Head of Cybersecurity, Americas
Senior Managing Director
+1 202 312 9140
jordan.kelly@fticonsulting.com

DAVID DUNN

Head of Cybersecurity, EMEA & APAC
Senior Managing Director
+44 7816 251410
david.dunn@fticonsulting.com

FTI Consulting is an independent global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities. FTI Consulting, Inc., including its subsidiaries and affiliates, is a consulting firm and is not a certified public accounting firm or a law firm. ©2023 FTI Consulting, Inc. All rights reserved. www.fticonsulting.com

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